

Finance Report Cllr Walker

In spite of some higher-than-expected costs in some areas (IT, Website and an unpaid historic Lighting bill), expenditure over the year was below budget.

We had anticipated having to contribute to a joint local campaign to resist the Thakeham threat of tens of thousands of new houses in the area. We also allowed for some funding to challenge the (southern) routing of the East West Rail project. Neither of those was necessary although neither is off the agenda.

While the year-end cash balance (in Unity Trust Bank) appears very favourable at £63758, this sum includes an item of £7179 intended for the Challis Pond Fund. We also received two significant invoices for 'one off' items totalling £17750 before the year end. These were a second historic unpaid bill for lighting (£3384) and the cost of replacing the A Frame on the playground (£14186). Net of these items our year ending reserves came to £39009 compared with £30682 at the end of last year. Our auditors recommend we should keep reserves at around 50% of the precept (the Parish's share of Council Tax) which this year is £79,276.

Anticipating significant inflationary increases in all our costs, we felt it was necessary to raise the precept for the current year by 5%.

The Lloyds Bank account contains the S106 payments received from Redrow for the start-up costs for the Village Facilities and for the Traffic Calming measures. The major item of expenditure to date has been on legal fees (£11419) relating to advice on finalising the PC's position on the S106.

The Council continues to take a cautious and measured approach to its spending while maintaining adequate reserves in case of emergencies.

Please see summary table below

Draft Receipts and Payments April 2021 to March 2022

Receipts				
	Precept	75573	75573	
Other Receipts				
	Green Charity donations	3600		
	BWRA payment received	250		
	CCC Grass Cutting Contribution	585		
	S106 Traffic Calming Funding	93273		
	Challis Green Pond Donations	7179		
	VAT repaid	9584		
		114471	114471	
Total Receipts				190045
Payments				

Barrington Green	Lease Agreement	150		
	Grass cutting and maintenance	5,620		
	Ditch work	5,926		
	Tree maintenance	710		
			12,406	
General Expenditure	De-fib	126		
	Printing	42		
	Ranger Duties	1,064		
	Subscriptions	687		
	Office Allowance	624		
	Footpaths	1,326		
	Office Consumables	127		
	Maintenance/Street Furniture	1,190		
	Insurance	1,420		
	Communication/Leaflets	258		
	Lights	2,144		
	Software Licences	648		
	Bank Charges	146		
	Ponds	1,169		
	Speedwatch	92		
	Website	999	12,060	
Legal and Professional				
	Section 137 Expenditure	625		
	Audit Fees Ext. & Int.	425	1,050	
Recreational Areas				
	Inspection Fees	1,017		
	Play Areas	1,693		
	QE2 Woodland	393		
	Challis Green	173	3,276	
Staff Costs				
	Volunteer Group Expenses	127		
	Salary & PAYE	20,588		
	Salary NIC	1,075		
	Training	30		
	Payroll Charges	198		
	Pension Costs	1,563	23,581	
Community Orchard				
	Community Orchard[funded by ZCC Grant]	77	77	

S106 Planning & Dev Expenditure				
	S106 NIC	57		
	S106 Staff Salaries & PAYE	458		
	Bank Charges	7		
	S106 Bank Charges	82		
	S106 Legal Fees	11,419	12,023	
VAT input		9,506	9,506	
				73,979
Balances carried forward				232,188
Total in Banks				
Unity Trust Banks				63,758
Lloyds				166,930
CBS				1,500
				232,188